

Explanation of variances – pro forma

Name of smaller authority: **Little Easton Parish Council**

County area (local councils and **Essex**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,830	47,929				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	30,000	34,000	4,000	13.33%	NO		
3 Total Other Receipts	8,142	5,752	-2,390	29.35%	YES		24-25 VAT £3874, Interest £1707, Donations £125, Grants £1480, Grass cuts £931 = £8117. 25-26 VAT £4064, Interest £1223, Hire Deposit £250, Refund £190 = £5727.
4 Staff Costs	7,355	7,624	269	3.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	36,688	28,853	-7,835	21.36%	YES		24-25 Parish maintenance £20319, Capital projects £0, HMRC £1167 = £21486. 25-26 Parish maintenance £3329, Capital projects £9490, HMRC £854 = £13673.
7 Balances Carried Forward	47,929	51,205				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	47,929	51,205				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	376,670	391,148	14,479	3.84%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable